

Mr. Saccullo  
Mr. Meehan  
8<sup>th</sup> Grade Social Studies

Growth of Industry  
Honors Homework  
Essential Questions #2

Name: \_\_\_\_\_  
Period \_\_\_\_\_

**Directions:** Read the required pages and answer the questions as directed. Your answer should be three to four sentences long. Answer all the questions in the space provided below.

Read page 567 and check the following link [http://portal.sliderocket.com/CJVBTSOLs Capitalism](http://portal.sliderocket.com/CJVBTSOLsCapitalism) and use your research to answer the following question.

1. What are the main characteristics of a free market (capitalist) economy?

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Read page 568 (Raising Capital) and answer the following question.

2. What are some of the motivations for a corporation to issue stock?

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Read pages 568-571 and answer the following question.

3. Explain the effect on consumers when monopolies limit competition.

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**Directions:** View the following videos <http://youtu.be/wox3yRquXaA> <http://youtu.be/C7uh69KLIVQ> and do your own research to answer the questions:

4. What was the motivation and effect of the passage of the Sherman Antitrust Act?

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5. What was the motivation and effect of the passage of the Interstate Commerce Act?

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